

WOKING BC

Agenda's and Minutes

1st Dec 2019

22/03/2018	Executive Committee	An agreement be entered into with Goldev to achieve agreed HOT WFC has received £170k as support from WBC WFC would allow Sheerwater FC to ground share at £100K pa
22/03/2018	PART 1	Council be able to use its land at Westfield and Kingfield to allow the development to take place That the Gym club be relocated The Council receive a fair interests for its land holdings as above
05/04/2018	PART 1	A development agency be entered into with Goldev subject to a viability being provided
05/04/2018	PART 2	A development agency be entered into with Goldev subject to a viability being provided
12/07/2018	Executive Committee	The Goldev proposal is considered viable The Council to acquire Egley Road for £11M
12/07/2018	PART 1	The development proposal is considered viable WBC acquire Egley Road
26/07/2018	PART 1	Development was considered viable and Egley Road should now be acquired
22/11/2018	Executive Committee	Egley Road be acquired 10,000 capacity of which 70% should be seated WBC to acquire KCS Ground rents should be nominal A £250M loan plus a 2% fee to WBC
22/11/2018	PART 1	As executive committee above
06/12/2018	PART 1	Security arrangements Legal charge A debenture over Goldev assets (this never happened !) 90% of all sales proceeds to be paid to WBC Peter Bryant confirmed that all arrangements were to the satisfaction of WBC 2% margin would generate around £14M of income for WBC
06/12/2018	PART 2	Egley Road be acquired - 14 for and 2 against 10,000 capacity stadium - 17 for and 2 against KCS acquisition - 21 for and 0 against Ground Rents should be nominal - 16 for and 0 against Goldev loan of £250M - 13 for and 7 against Oversee panel to monitor loan - 18 for and 2 against
13/02/2019	PART 1	Cllr Ali seeking clarification about how much of the loan we can draw down at any one time and Cllr Azad confirming the Council keep 90%
13/02/2019	PART 1	Same motion as the 4th April 2019
28/03/2019	Executive Committee	This was referred to the main committee on the 4th April 2019

28/03/2019	PART 1	Officer comment where it states that contracts with Goldev have exchanged and the Cllrs and had many months and meetings to consider the various proposals and failed to do so and if any attempt to pause the agreement would be subject to considerable damages which the Council would be liable for
04/04/2019	PART 1	Motion to set partnership criteria Pause the Partnership with Goldev Project Management needed
25/07/2019	PART 1	Cllr Ali wants to know why the Goldev deal is being kept secret and Cllr Azad stated that only the loan agreement was confidential
17/10/2019	PART 1	Cllr Ali asked wants to know why Goldev were chosen and Cllr Azad confirmed that proper security was in place Cllr Ali wanted to know more of the above and asked why we had been given money and Cllr Azad confirmed that NO money had been given to Goldev Cllr Ali had more questions around capacity